

- r. An Ordinance to amend the Capital Budget and the Operating Budget, both as approved by Ordinance No. O-53-2024 for Fiscal Year 24/25, in order to transfer surplus, excess, or unencumbered funds between various units and funds as reflected in the various funds and budgets of the City of Knoxville.



CITY OF KNOXVILLE, TENNESSEE

City Council

AGENDA INFORMATION SHEET

AGENDA DATE: June 10, 2025
DEPARTMENT: Finance Department
DIRECTOR or DESIGNEE: Boyce H. Evans

AGENDA SUMMARY

An Ordinance to amend the Capital Budget and the Operating Budget, both as approved by Ordinance No. O-53-2024 for Fiscal Year 24/25, in order to transfer surplus, excess, or unencumbered funds between various units and funds as reflected in the various funds and budgets of the City of Knoxville.

COUNCIL DISTRICT(S) AFFECTED

All Districts

BACKGROUND

The proposed budget amendment is referred to as the “housekeeping” ordinance and is traditionally passed by Council in the 4th quarter of each fiscal year. The amendment does not add to funds, take away from funds, or move funds at this time. Rather, this proposed budget amendment merely grants the Finance Department the authority to make any necessary adjustments to correct any deficits that may exist at the end of the fiscal year. Necessary adjustments will not be known until well after June 30, 2025 as we “close out” the FY 24/25 budget.

ESTIMATED PROJECT SCHEDULE

If approved, the budget ordinance amendment will take effect immediately after the second reading on June 24, 2025.

PRIOR ACTION/REVIEW

N/A

FISCAL INFORMATION

N/A

ORDINANCE

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF KNOXVILLE TO AMEND THE CAPITAL BUDGET AND THE OPERATING BUDGET BOTH AS APPROVED BY ORDINANCE O-53-2024 FOR FISCAL YEAR 24/25 AND TO TRANSFER SURPLUS, EXCESS, OR UNENCUMBERED FUNDS BETWEEN VARIOUS UNITS AND FUNDS AS REFLECTED IN THE VARIOUS FUNDS AND BUDGETS OF THE CITY OF KNOXVILLE.

ORDINANCE NO: _____

REQUESTED BY: Finance & Accountability
PREPARED BY: Law

APPROVED ON 1ST
READING: _____

APPROVED ON 2ND
READING: _____

APPROVED AS AN EMERGENCY
MEASURE: _____

MINUTE BOOK: _____ PAGE _____

WHEREAS, the Finance Director has projected that there will be surplus or deficit in certain departmental units and funds reflected in the various funds and budgets of the City of Knoxville as of June 30, 2025, the amount of which cannot be determined until the final closing of accounts; and

WHEREAS, it is desirable to authorize the transfer of such surplus funds to other budgetary units and funds for the purpose of balancing the respective budgets for the fiscal year 2024-2025.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF KNOXVILLE:

SECTION 1: Pursuant to the authority granted under Section 901 of the Charter of the City of Knoxville, there is hereby transferred and appropriated between

various units and funds as appropriated in the various budgets and funds of the City of Knoxville, surplus, excess, or unencumbered amounts and/or fund balances from the previous years as are determined to exist at closing of accounts for fiscal period July 1, 2024 through June 30, 2025, to the various units and funds within the said budgets and funds wherein a deficiency exists as likewise determined at the closing of accounts for fiscal period July 1, 2024 through June 30, 2025.

SECTION 2: This Ordinance shall take effect from and after its passage, the welfare of the City requiring it.

Presiding Officer of the Council

Recorder