

- ag. An Ordinance appropriating the sum of \$1,500.00 from the Community Safety and Empowerment budget and donating same to YOKE in support of two Summer Adventure Camps for youth to keep young people engaged in positive activities over the summer.



**CITY OF KNOXVILLE, TENNESSEE**

**City Council**

**AGENDA INFORMATION SHEET**

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**AGENDA DATE:** May 27, 2025

**DEPARTMENT:** Office of Community Safety and Empowerment

**DIRECTOR or DESIGNEE:** LaKenya Middlebrook

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**AGENDA SUMMARY**

An Ordinance appropriating the sum of \$1,500.00 from the Community Safety and Empowerment budget and donating same to Yoke in support of two Summer Adventure Camps for youth to keep young people engaged in positive activities over the summer.

**COUNCIL DISTRICT(S) AFFECTED**

All Districts

**BACKGROUND**

For nearly 50 years, Yoke has partnered with local schools to offer high-quality, accessible after-school programs — always free of charge and open to students of any or no faith background. Their singular focus on middle school students ensures a targeted, effective approach during a critical developmental window. Studies show that mentored youth experience higher graduation rates, stronger family and peer relationships, improved behavior and self-esteem, greater educational ambitions, and a reduced likelihood of risky behaviors. Yoke's programs not only impact students immediately but also equip them to lead and serve the next generation, creating a ripple effect of hope and transformation throughout entire communities.

**ESTIMATED PROJECT SCHEDULE**

June 5 through July 10, 2025

**PRIOR ACTION/REVIEW**

**FISCAL INFORMATION**

\$1,500.00 to be funded from 000100.011116.8950.0839 Office of Community Safety and Empowerment budget and administered by Office of Community Safety and Empowerment Staff.

# ORDINANCE

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE COUNCIL OF THE CITY OF KNOXVILLE APPROPRIATING THE SUM OF \$1,500.00 FROM THE COMMUNITY SAFETY AND EMPOWERMENT BUDGET AND DONATING SAME TO YOKE IN SUPPORT OF TWO SUMMER ADVENTURE CAMPS FOR YOUTH TO KEEP YOUNG PEOPLE ENGAGED IN POSITIVE ACTIVITIES OVER THE SUMMER.

ORDINANCE NO: \_\_\_\_\_

REQUESTED BY: Community Empowerment

PREPARED BY: Law Dept.

APPROVED ON 1<sup>ST</sup>

READING: \_\_\_\_\_

APPROVED ON 2<sup>ND</sup>

READING: \_\_\_\_\_

APPROVED AS AN EMERGENCY

MEASURE: \_\_\_\_\_

MINUTE BOOK: \_\_\_\_\_ PAGE \_\_\_\_\_

**WHEREAS**, for nearly 50 years, YOKE has partnered with local schools to offer high-quality, accessible after-school programs, always free of charge and open to students of any or no faith background; and

**WHEREAS**, its singular focus on middle school students ensures a targeted, effective approach during a critical developmental window; and

**WHEREAS**, studies show that mentored youth experience higher graduation rates, stronger family and peer relationships, improved behavior and self-esteem, greater educational ambitions, and a reduced likelihood of risky behaviors; and

**WHEREAS**, YOKE's programs not only impact students immediately but also equip them to lead and serve the next generation, creating a ripple effect of hope and transformation throughout entire communities.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY  
OF KNOXVILLE:**

**SECTION 1:** There is hereby appropriated from the funds budgeted for the Office of Community Safety and Empowerment the amount of \$1,500.00, and said sum is hereby donated to YOKE in support of two Summer Adventure Camps for youth to keep young people engaged in positive activities over the summer.

**SECTION 2:** This Ordinance shall take effect immediately upon its passage, the public welfare requiring it.

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Presiding Officer of the Council

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City Recorder



## City of Knoxville Office of Community Safety & Empowerment

### 2025 Empower Knox Grant Proposal – Event Funding

**Open Application Window:** November 11, 2024 - May 1, 2025

**Preliminary Review Deadline:** April 28, 2025 at 4:30

**Application Window Closes:** May 1, 2025 before 4:30

#### Section 1: Application Check List

Please submit all of the following. Applications that are missing materials will not be accepted.

- ☒ Completed all Application Questions including Section 1-4 as well as Grant Proposal Sections 5 & 6.
- ☒ **Organization Annual Report or Budget** for applicant organization or fiscal sponsor
- ☒ **Project Budget Form** (please use provided template)
- ☐ **W-9** for applicant organization or fiscal sponsor - <https://www.irs.gov/forms-pubs/about-form-w-9>
- ☒ **IRS 501c3 Tax Exempt Designation Letter** for applicant organization or fiscal sponsor
- ☒ **Currently registered with TN Secretary of State** or registration exemption letter from the State of TN for applicant or fiscal sponsor. See <https://tncab.sos.tn.gov/portal/registered-charities-search>
- ☐ (If using a fiscal sponsor) **Letter from Fiscal Sponsor** acknowledging intent to serve in that capacity

#### Section 2: Applicant Information

Organization Name: YOKE Current Date: 04/28/2025  
Contact Name: Jonathan Haskell Position held by contact: Executive Director  
Contact Email: jonathan@yokeyouth.com Phone Number: 865-522-6907  
Physical Address: 1401 Cecil Ave. Knoxville, TN 37917  
(If Different) Mailing Address: P.O. Box 3492 Knoxville, TN 37927

#### Section 3: Applicant Details

1.) Current Legal Business Status: (Select only one)

- ☒ 501c(3): If 501c(3), applicant is registered with the [State of TN as a Charitable Organization](#).  
Please provide Registration No. TN #CO4973, Federal EIN 58-1380597
- ☐ Community-Based Organization (CBO) - Not an active 501c3 and/or utilizing a Fiscal Sponsor

(If Applicable) Fiscal Sponsor Name and Contact: \_\_\_\_\_

☐ Other (Local Education Agency, Non-Public School, etc): \_\_\_\_\_

2.) Describe the mission of your organization, the populations served, and the services offered. (100 words max)

Founded in 1977, YOKE transforms communities by mentoring middle school students, equipping young leaders, engaging local churches, and enriching local schools. Across 25 schools in 5 counties, volunteer mentors build life-changing relationships through after-school clubs, weekend camps, and summer adventures. Nearly half of YOKE's mentors and two-thirds of team leaders were once kids in our program, a testament to its lasting impact. Rooted in fun, adventure, and service, YOKE fosters leadership, belonging, and hope — empowering students today to lead the next generation.

3.) Have you received funding from the City of Knoxville in the past? If yes, list grant type and amount (50 words max)

- ☐ Yes  
(If yes, list grant and amount)
- ☐ No

We have received 4 gifts of \$1,000 each designated as sponsorships for our annual event. In addition, we received \$6,000 in 2023 for our summer program.



## City of Knoxville Office of Community Safety & Empowerment

### 2025 Empower Knox Grant Proposal – Event Funding

#### Section 4: Project Budget

1.) Project or Event Title: YOKE Summer Adventures

2.) Funding Amount Requested: \$ 1500

3.) Estimated Project Timeline (Start Date): May 15 (End Date): July 10

Line Item	Description/Details	Unit Cost	Quantity	Total Cost
<b>Program Materials</b>				
Food	Drinks and snacks for two events			\$ 500.00
Total Program Materials:				\$ 500.00
<b>Training &amp; Meeting Supplies and/or Operating Costs</b>				
Transportation	bus rental for 2 events			\$ 1,000.00
Total Training, Meeting, and/or Operating Costs:				\$ 1,000.00
<b>Participant Stipends (if applicable)</b>				
Total Participant Stipends:				\$ 0.00
<b>Personnel and/or Administrative Costs</b>				
Total Personnel and/or Administrative Costs (May not exceed 20% of Total):				\$ 0.00
Total Budget (Should equal Section 4, Question 2 – Total Amount Requested):				\$ 1,500.00



## 2025 Empower Knox Grant Proposal – Event Funding

Please submit all grant application pages including Section 1-4 as well as Section 5 & 6 for each project.

Review the Empower Knox Event Funding Grant Guidelines [here](#).

Funding available from \$500-\$1,500 for direct engagement of youth ages 12-24. Not suitable for fundraising event sponsorships. Event must occur between January 1 and September 15, 2025. Short Answer text boxes will cut off beyond the word count maximum. Answers beyond the maximum may not be considered.

### Section 5: Project Proposal and Focus

1.) Event Title: YOKE Summer Adventures

2.) Funding Amount Requested (up to \$1,500): 1500

3.) Exact or Proposed Event Timeframe (Start Date): June 5 (End Date): July 10 (no later September 15, 2025)

4.) Number of anticipated youth ages 12-24 directly served by requested funds: 120

5.) Please describe your event and the intended audience (150 max)

We have 2 Summer Adventures events planned for this summer, a hiking trip on June 5th and a rafting trip on July 10th. We are planning for 80 students and 20 volunteer leaders for each event. Funds from the grant would help cover the cost of transportation and food for the two events.

6.) How will your event support the Empower Knox mission to *Build Successful Life Outcomes for Knoxville's Youth*? (150 words max)

At YOKE, we believe transformational mentoring relationships are the key to lasting change in the lives of middle school students. Whether the goal is stronger self-esteem, healthier relationships, or higher educational aspirations, research consistently points to mentoring as a universally recommended intervention. For nearly 50 years, YOKE has partnered with local schools to offer high-quality, accessible after-school programs — always free of charge and open to students of any or no faith background. Our singular focus on middle school students ensures a targeted, effective approach during a critical developmental window. Studies show that mentored youth experience higher graduation rates, stronger family and peer relationships, improved behavior and self-esteem, greater educational ambitions, and a reduced likelihood of risky behaviors. YOKE's programs not only impact students immediately but also equip them to lead and serve the next generation, creating a ripple effect of hope and transformation throughout entire communities.

### Section 6: Signature and Acknowledgement

1.) Reach out via email or phone for more information and assistance with your application or project proposal:

**Questions?**

Emily Norris

865-215-3524

enorris@knoxvilletn.gov

2.) If you wish, to have your application preliminarily reviewed for completeness:

**Preliminary Application Review Due:**

Monday, April 28, 2025 before 4:30p

3.) Submit applications and accompanying documents by email or in-person:

**Final Application Deadline:**

Thursday, May 1, 2025 before 4:30p

*Applications will not be accepted beyond this deadline.*

**Emily Norris**

Youth Engagement Manager

400 W Main Street, Room 546E

Knoxville, TN 37902

865-215-3524

enorris@knoxvilletn.gov

and

**Office of Community Safety & Empowerment**

400 W Main Street, Room 639

Knoxville, TN 37902

OCSE@knoxvilletn.gov

**Internal Revenue Service**

**Department of the Treasury  
P. O. Box 2508  
Cincinnati, OH 45201**

**Date:** August 6, 2003

Yoke Youth Ministries  
Po Box 3492  
Knoxville, TN 37927-3492

**Person to Contact:**

Ms. Dalton 31-07967  
Customer Service Representative

**Toll Free Telephone Number:**

8:00 a.m. to 6:30 p.m. EST  
877-829-5500

**Fax Number:**

513-263-3756

**Federal Identification Number:**

58-1380597

Dear Sir or Madam:

This is in response to your request of August 6, 2003 regarding your organization's tax-exempt status.

In December 1979 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Yoke Youth Ministries  
58-1380597

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

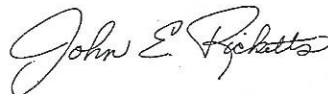
Section 6104 of the Internal Revenue Code requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. The law also requires organizations that received recognition of exemption on July 15, 1987, or later, to make available for public inspection a copy of the exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. Organizations that received recognition of exemption before July 15, 1987, and had a copy of their exemption application on July 15, 1987, are also required to make available for public inspection a copy of the exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. For additional information on disclosure requirements, please refer to Internal Revenue Bulletin 1999 - 17.

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

A handwritten signature in cursive script that reads "John E. Ricketts".

John E. Ricketts, Director, TE/GE  
Customer Account Services

# Request for Taxpayer Identification Number and Certification

Give Form to the  
requester. Do not  
send to the IRS.

Print or type See Specific Instructions on page 2.	<b>1</b> Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. <b>YOKE Youth Ministries</b>	
	<b>2</b> Business name/disregarded entity name, if different from above	
	<b>3</b> Check appropriate box for federal tax classification; check only <b>one</b> of the following seven boxes: <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶ _____ <b>Note.</b> For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner. <input checked="" type="checkbox"/> Other (see instructions) ▶ <b>501(c)(3) nonprofit organization</b>	
	<b>4</b> Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <i>(Applies to accounts maintained outside the U.S.)</i>	
	<b>5</b> Address (number, street, and apt. or suite no.) <b>P.O. Box 3492</b>	
	<b>6</b> City, state, and ZIP code <b>Knoxville, TN 37927</b>	
	<b>7</b> List account number(s) here (optional)	

Requester's name and address (optional)

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

**Note.** If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

Social security number									
				-				-	

or

Employer identification number									
5	8		-	1	3	8	0	5	9

## Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

<b>Sign Here</b>	Signature of U.S. person ▶ <i>Matthew H. Hill</i>	Date ▶ <i>4/29/2025</i>
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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at [www.irs.gov/fw9](http://www.irs.gov/fw9).

## Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)

- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

*If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding? on page 2.*

By signing the filled-out form, you:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
- Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.

# **YOKE YOUTH MINISTRIES**

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## **FINANCIAL STATEMENTS**

For the Fiscal Year Ended December 31, 2023

**Vance CPA LLC**  
**Certified Public Accountants**

402 S Northshore Drive • Knoxville, TN 37919  
*Tel. (706) 442-3084*

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# **YOKE YOUTH MINISTRIES**

**DECEMBER 31, 2023**

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# Vance CPA LLC

## ***Certified Public Accountants***

402 S Northshore Drive • Knoxville, TN 37919

*Tel. (706) 442-3084*

*ben@vancecpa.com*

### **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
YOKE Youth Ministries  
Knoxville, Tennessee

#### **Opinion**

We have audited the accompanying financial statements of YOKE Youth Ministries (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YOKE Youth Ministries as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of YOKE Youth Ministries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about YOKE Youth Ministries' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of YOKE Youth Ministries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about YOKE Youth Ministries' ability to continue as a going concern for a reasonable period of time.

November 14, 2024  
Knoxville, Tennessee

*Vance CPA LLC*

**Vance CPA LLC**

**YOKE YOUTH MINISTRIES**  
**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2023**

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**ASSETS**

Current Assets

Cash and cash equivalents	\$ 158,248
Accounts receivable	<u>10,962</u>

Total current assets	<u>169,210</u>
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Non-Current Assets

Property and equipment, net	18,921
Investments	<u>46,397</u>

Total non-current assets	<u>65,318</u>
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<b>Total Assets</b>	<b><u>\$ 234,528</u></b>
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**LIABILITIES AND NET ASSETS**

Current Liabilities

Accrued expenses	<u>12,357</u>
Total current liabilities	<u>12,357</u>

Net Assets

With donor restrictions	—
Without donor restrictions	<u>222,171</u>
Total net assets	<u>222,171</u>

<b>Total Liabilities and Net Assets</b>	<b><u>\$ 234,528</u></b>
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See accompanying independent auditors' report and notes.

**YOKE YOUTH MINISTRIES  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

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**WITHOUT DONOR RESTRICTIONS**

Support and Revenue	
Contributions	\$ 355,982
Fundraising campaigns	279,062
Program services	56,862
Interest income	<u>2</u>
Total Support and Revenue	<u>691,908</u>

**EXPENSES**

Program expenses	584,734
Management and general	43,951
Fundraising	<u>51,487</u>
Total Expenses	<u>680,172</u>

Change in Net Assets	11,736
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Net Assets, Beginning of Year	<u>210,435</u>
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<b>Net Assets, End of Year</b>	<b><u><u>\$ 222,171</u></u></b>
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See accompanying independent auditors' report and notes.

**YOKE YOUTH MINISTRIES**  
**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

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	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Fundraising</b>	<b>Total Expenses</b>
Salaries	\$ 339,267	\$ 10,603	\$ 3,534	\$ 353,404
Employee benefits	43,495	15,995	601	60,091
Payroll taxes	26,737	835	278	27,850
Office expenses	9,399	293	98	9,790
Bank fees	—	1,884	—	1,884
Depreciation	—	6,290	—	6,290
Professional fees	—	7,500	—	7,500
Rent and occupancy	11,851	371	123	12,345
Transportation/travel	2,754	180	—	2,934
Fundraising	—	—	46,853	46,853
Programs - Knox	141,210	—	—	141,210
Programs - Blount	1,568	—	—	1,568
Programs - Jefferson	2,726	—	—	2,726
Programs - Anderson	471	—	—	471
Programs - Grainger	179	—	—	179
Staff development	<u>5,077</u>	<u>—</u>	<u>—</u>	<u>5,077</u>
<b>Total Expenses by Function</b>	<b><u>\$ 584,734</u></b>	<b><u>\$ 43,951</u></b>	<b><u>\$ 51,487</u></b>	<b><u>\$ 680,172</u></b>

See accompanying independent auditors' report and notes.

**YOKE YOUTH MINISTRIES  
STATEMENT OF CASH FLOWS**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

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**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in net assets \$ 11,736

Adjustments to reconcile - change in net assets  
to net cash flows from operating activities:

Depreciation 6,290

Changes in operating assets and liabilities:

Accounts receivable (10,962)

Accrued expenses 5,244

Net Cash From Operating Activities 12,308

**CASH FLOWS USED BY INVESTING ACTIVITIES**

Net Cash From Investing Activities —

**CASH FLOWS USED BY FINANCING ACTIVITIES**

Net Cash From Financing Activities —

Net Increase in Cash and Cash Equivalents 12,308

Cash and Cash Equivalents, Beginning of Year 145,940

Cash and Cash Equivalents, End of Year \$ 158,248

See accompanying independent auditors' report and notes.

**YOKE YOUTH MINISTRIES  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2023**

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**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION**

**Operations and Basis of Accounting**

YOKE Youth Ministries (“YOKE”) is a not-for-profit organization committed to mentoring middle school students through after school clubs, weekend and summer camps, and social activities designed to meet the relational and spiritual needs of adolescents. YOKE conducts weekly club meetings, tutoring programs, and camp activities in Knox, Anderson, Blount, Grainger, and Jefferson Counties in East Tennessee. YOKE’s primary funding sources are donor contributions and program services fees.

**Financial Statement Presentation**

The financial statements of the Organization have been prepared on the accrual basis in conformity with generally accepted accounting principles. The statements are presented in accordance with the provisions of Statement of the Financial Accounting Standards Board (FASB) ASU 2016-14, Financial Statements of Not-for-Profit Entities. Under ASU 2016-14, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions, with the goal of improving not-for-profit entity (NFP) financial statements to provide more useful information to donors, grantors, and other financial statement users. The ASU requires additional disclosures for expenses by nature and function and for the liquidity and availability of resources.

**Basis of Presentation**

Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

*Net assets without donor restrictions* – Net assets that are not subject to donor-imposed stipulations.

*Net assets with donor restrictions* – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

All contributions are considered to be available for net assets use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions or restricted support that increases those net asset classifications. The Organization had no restricted net assets as of December 31, 2023.

**YOKE YOUTH MINISTRIES  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2023**

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**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION**  
(continued)

**Fair Value of Financial Instruments**

The carrying amounts reported in the statement of financial position for cash and cash equivalents, pledge receivables, and accrued expenses approximate fair value based on the short-term nature of these instruments.

**Revenues and Other Support**

Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets without donor restrictions. The Organization reports gifts of cash and other assets as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activity as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as support without donor restrictions.

**Expense Allocation**

The Organization's expenses are presented on a function basis, showing basic program activities and support services. The Organization incurs costs and expenses related to its program services and supporting activities. Expenses that are directly related to, and can be assigned to, program services or a single supporting activity are charged directly to such function. Expenses that are related to more than one function are allocated between the appropriate functions. The most significant of the Organization's joint costs are the costs associated with salaries, payroll taxes, employee benefits, and rent. The Organization allocates these joint costs primarily using proportional methods based on the programs and supporting services benefited.

**Income Tax Status**

The Organization is a not-for-profit corporation and is exempt from Federal income taxes under Section 501(c) (3) of the Internal Revenue Code. Contributions to the Organization are tax deductible within the limitations prescribed by the Code. The Organization files informational returns with the IRS and with the State of Tennessee. Those returns are subject to review by taxing authorities. All returns filed prior to 2018 are closed and not subject to review.

**YOKE YOUTH MINISTRIES  
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**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION**  
(continued)

The Organization accounts for uncertain tax positions using a two-step approach. The first step is to determine whether it is more likely than not that a tax position will be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The second step is to measure and recognize in the financial statements the largest amount of benefit that is greater than 50% likely of being realized upon the ultimate settlement. The Organization had no uncertain tax positions that required significant adjustments to the financial statements as of December 31, 2023.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash Equivalents and Investments**

For the purpose of the statement of cash flows, YOKE considers all highly liquid investments with an initial maturity of three months or less when purchased to be cash equivalents. At December 31, 2023, YOKE had investments considered to be cash equivalents.

**Investments**

Investments in equity securities with readily determinable market values and all debt securities are carried at fair value with realized and unrealized gains and losses included in the statement of activities. Donated investments are recorded at the fair value on the date of the contributions and thereafter carried in accordance with the above provisions.

Purchases and sales of securities are recorded at the settlement date. Investment income is reported in the period earned as an increase in net assets without donor restrictions unless the use of the assets received is limited by donor-imposed restrictions.

**Fair Value Measurements**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles establishes a fair value hierarchy, which gives the highest priority to observable

**YOKE YOUTH MINISTRIES  
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**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION**  
(continued)

inputs such as quoted prices in active markets for identical assets or liabilities (Level 1), the next highest priority to inputs from observable data other than quoted prices (Level 2), and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The investments are classified as level 1 of the fair value hierarchy as fully described in Note 4.

**Property and Equipment**

Property and equipment is stated at cost, except for property or equipment that is donated to YOKE which is recorded at estimated fair market value at the date received. Maintenance and repairs are expensed as incurred, betterments are capitalized and gains and losses from disposition are included in revenues and expenses. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets.

**Net Assets**

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions.

YOKE reports gifts of long-lived assets as net assets without donor restrictions, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions.

**Contributed Goods and Services**

Donated goods are recorded at fair value on the date received. YOKE recognizes donated services that create or enhances non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

**Functional Expenses**

The costs of providing various program services have been summarized on a financial basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting activities.

**YOKE YOUTH MINISTRIES**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 - LIQUIDITY**

YOKE consistently reviews its net assets balances with or without donor restrictions to ensure appropriate availability of assets to meet obligations as they come due. YOKE currently does not have any net assets that donor restricted. Therefore, financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Net assets without donor restrictions as of December 31, 2023

Cash and Cash Equivalents	\$ 158,248
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The Organization's main revenue source not subject to donor restrictions are from contributions and fundraising events. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other expenditures become due.

**NOTE 3 – PROPERTY AND EQUIPMENT**

Property and equipment consists of the following at December 31, 2023:

Land	\$ 18,000
Land improvements	9,799
Buildings	177,960
Office equipment	30,448
Audio-visual equipment	4,848
Furniture and fixtures	<u>33,274</u>
	274,329
Less: accumulated depreciation	<u>(255,408)</u>
Net Property and Equipment	<u>\$ 18,921</u>

Depreciation expense amounted to \$6,290 for the year ended December 31, 2023.

**NOTE 4 – INVESTMENTS**

FASB ASC 820-10 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Organization uses appropriate valuation techniques based on the available inputs to

**YOKE YOUTH MINISTRIES**  
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**NOTE 4 – INVESTMENTS (continued)**

measure the fair value of its investments. When available, Yoke measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs include quoted prices for similar assets in active markets, and Level 3 inputs were only used when Level 1 or Level 2 inputs were not available.

Level 1 Fair Value Measurement: The fair value of the endowment's mutual funds and exchange-traded funds are based on quoted net asset values of the shares held at year-end. All of the investments were Level 1 assets as of December 31, 2023.

Level 2 Fair Value Measurement: Level 2 inputs include quoted prices for similar assets in active markets or significant other observable inputs. There were no level 2 assets as of December 31, 2023.

Level 3 Fair Value Measurement: Level 3 inputs include investments where significant observable inputs are not available. There were no level 3 assets as of December 31, 2023.

Investments of the YOKE Youth Ministries on December 31, 2023, consisted of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Gain (Loss)</u>
Mutual Funds	\$46,310	\$41,922	\$(4,388)
Exchange Traded Funds	4,566	4,187	(379)
Money Market Funds	<u>288</u>	<u>288</u>	<u>—</u>
Total	<u>\$51,164</u>	<u>\$46,397</u>	<u>\$(4,767)</u>

**NOTE 5 – LINE OF CREDIT**

On March 12, 2020, YOKE entered into a \$50,000 line of credit with a local bank to provide funds for short-term operating needs. The line of credit has been renewed annually. The line of credit is collateralized by property on Cecil Avenue. Principal will be due on demand. If no demand is made, principal and interest will be due in full upon maturity as outlined in the promissory note. The line of credit has a variable interest rate and the current rate as of December 31, 2023 is 4.25%. The interest rate is subject to change when the bank's base rate changes. There was no drawdown from the line of credit during 2023 and therefore Yoke incurred no interest expense.

**NOTE 6 – CONCENTRATION**

During the year ended December 31, 2023, the Organization received approximately 34% of its support from six donors. If a significant reduction in these levels of support were to occur, it could have a significant impact on the Organization's operations.

**YOKE YOUTH MINISTRIES  
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**NOTE 7 – CONCENTRATION OF CREDIT RISK FOR CASH HELD AT BANK**

The Organization's bank deposits consist of a checking and savings account. At December 31, 2023, the bank deposits did not exceed Federal Deposit Insurance Corporation insurance limits.

**NOTE 8 – COMPENSATED ABSENCES**

Employees of the organization are entitled to paid vacation and paid sick days off, depending on length of service and other factors. If employment is terminated before year end, employees will receive a payout of unused vacation time on a prorated basis. Any remaining vacation days at year end cannot be carried over to the following year. Employees can carry over a maximum of 60 sick days to the next calendar year. Any accrued sick days are forfeited upon termination. Due to the unpredictability of the circumstances and immaterial amount of unused employee vacation time maintained by employees, the Organization's policy has been to recognize the cost of compensated absences when actually paid.

**NOTE 9 – FUNDRAISING EXPENSE**

Total fundraising expense for the year ended December 31, 2023 was \$46,853. Fundraising expenses were approximately 17% of the total fundraising revenue. The ratio of expenses to amounts raised is computed using actual expenses and related contributions on an accrual basis.

**NOTE 10 – SUBSEQUENT EVENTS**

The date to which events occurring after December 31, 2023, the date of the most recent financial statements, have been evaluated for possible adjustments to the financial statements or disclosures is November 14, 2024, which is the date on which the financial statements were issued.