

- r. A Resolution expressing appreciation to the United Way of Greater Knoxville and generous contributors in our community for the donation of \$570,000.00 to be used for the Affordable Rental Development Program, and authorizing the Mayor to execute all documents necessary to accept said donation.



CITY OF KNOXVILLE, TENNESSEE

City Council

AGENDA INFORMATION SHEET

AGENDA DATE: April 29, 2025

DEPARTMENT: Housing and Neighborhood Development Department

DIRECTOR or DESIGNEE: Kevin DuBose

AGENDA SUMMARY A Resolution expressing appreciation to the United Way of Greater Knoxville and generous contributors in our community for the donation of \$570,000.00 to be used for the Affordable Rental Development Program, and authorizing the Mayor to execute all documents necessary to accept said donation.

COUNCIL DISTRICT(S) AFFECTED All Districts

BACKGROUND The Affordable Housing Fund's Affordable Rental Development Program supports the development of housing that is attainable by low- and moderate-income renters. To supplement the City's contributions to this fund, private philanthropic funds have been raised and held at the United Way of Greater Knoxville. To support the development of fifteen units of affordable housing at Edgewood House Apartments and ten units at Parkview House Apartments, the City is seeking to accept \$570,000 of those funds from the United Way of Greater Knoxville for such use through the Affordable Housing Fund.

ESTIMATED PROJECT SCHEDULE Donation will be accepted upon approval of this resolution.

PRIOR ACTION/REVIEW None.

FISCAL INFORMATION Value of Donation is \$570,000.00.

RESOLUTION

A RESOLUTION OF THE COUNCIL OF THE CITY OF KNOXVILLE EXPRESSING APPRECIATION TO THE UNITED WAY OF GREATER KNOXVILLE AND GENEROUS CONTRIBUTORS IN OUR COMMUNITY FOR THE DONATION \$570,000.00 TO BE USED FOR THE AFFORDABLE RENTAL DEVELOPMENT PROGRAM, AND AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY TO ACCEPT SAID DONATION.

RESOLUTION NO: _____
Department of Housing and

REQUESTED By: Neighborhood Development

PREPARED BY: Law Department

APPROVED: _____

APPROVED AS AN EMERGENCY
MEASURE: _____

MINUTE BOOK: _____ PAGE _____

WHEREAS, the Affordable Housing Fund's Affordable Rental Development Program ("ARD") supports the development of housing that is attainable by low- and moderate-income renters; and

WHEREAS, to supplement the City's contributions to this fund, private philanthropic funds have been raised and held at the United Way of Greater Knoxville; and

WHEREAS, to support the development of fifteen units of affordable housing at Edgewood House Apartments and ten units at Parkview House Apartments, the City is seeking to accept \$570,000.00 of those funds from the United Way of Greater Knoxville for such use through the Affordable Housing Fund; and

WHEREAS, the Council of the City of Knoxville wishes to express its appreciation to the United Way of Greater Knoxville and the generous donors in our community who contributed to support the City's goal of increasing affordable housing in the community.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KNOXVILLE, THAT:

SECTION 1: The Council of the City of Knoxville hereby expresses its appreciation to the United Way of Greater Knoxville and to the generous donors in our community who share the City's goal of increasing affordable housing in the community and who donated funds to help achieve that goal.

SECTION 2: The Mayor be, and hereby is, authorized to execute any and all documents necessary to accept a donation in the amount of \$570,000.00 from the United Way of Greater Knoxville for use through the Affordable Housing Fund to support the development of fifteen units of affordable housing at Edgewood House Apartments and ten units at Parkview House Apartments through the Affordable Rental Development Program.

SECTION 3: This Resolution shall take effect from and after its passage, the welfare of the City requiring it.

Presiding Officer of the Council

Recorder