



CITY OF KNOXVILLE, TENNESSEE

City Council

AGENDA INFORMATION SHEET

AGENDA DATE: April 29, 2025

DEPARTMENT: Housing and Neighborhood Development Department

DIRECTOR or DESIGNEE: Kevin DuBose

AGENDA SUMMARY A Resolution expressing appreciation to the United Way of Greater Knoxville and generous contributors in our community for the donation of \$570,000.00 to be used for the Affordable Rental Development Program, and authorizing the Mayor to execute all documents necessary to accept said donation.

COUNCIL DISTRICT(S) AFFECTED All Districts

BACKGROUND The Affordable Housing Fund's Affordable Rental Development Program supports the development of housing that is attainable by low- and moderate-income renters. To supplement the City's contributions to this fund, private philanthropic funds have been raised and held at the United Way of Greater Knoxville. To support the development of fifteen units of affordable housing at Edgewood House Apartments and ten units at Parkview House Apartments, the City is seeking to accept \$570,000 of those funds from the United Way of Greater Knoxville for such use through the Affordable Housing Fund.

ESTIMATED PROJECT SCHEDULE Donation will be accepted upon approval of this resolution.

PRIOR ACTION/REVIEW None.

FISCAL INFORMATION Value of Donation is \$570,000.00.