

RESOLUTION

A RESOLUTION OF THE COUNCIL OF
THE CITY OF KNOXVILLE
APPROVING THE MAGNOLIA
AVENUE AND CHILHOWEE PARK
REDEVELOPMENT PLAN PREPARED
BY KNOXVILLE'S COMMUNITY
DEVELOPMENT CORPORATION.

RESOLUTION NO: _____

Urban Design &

REQUESTED BY: Development

PREPARED BY: _____

APPROVED: _____

APPROVED AS AN EMERGENCY MEASURE:

MINUTE BOOK: _____ PAGE _____

WHEREAS, the Council (the “Council”) of the City of Knoxville, Tennessee (the “City”) has met pursuant to proper notice; and

WHEREAS, the Council approved Resolution No. R-260-2024 on October 1, 2024, authorizing Knoxville’s Community Development Corporation (“KCDC”), as the housing and redevelopment authority of the City, to prepare a redevelopment plan for the Magnolia Avenue Corridor, and authorizing and directing KCDC to conduct a public hearing to determine the necessity for the adoption of such plan; and

WHEREAS, KCDC has prepared a Magnolia Avenue and Chilhowee Park Redevelopment Plan (the “Redevelopment Plan”), which includes a tax increment financing provision; and

WHEREAS, on April 28, 2025, KCDC conducted a public hearing to determine the necessity for the adoption of the Redevelopment Plan as provided in Tenn. Code Ann. §§ 13-20-203(b) and 13-20-205(c) (the “Public Hearing”); and

WHEREAS, a summary of the Public Hearing was presented to the City by KCDC; and

WHEREAS, the City has determined that approval of the Redevelopment Plan is in the best interest of the residents of the City.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KNOXVILLE:

SECTION 1: The City hereby confirms the designation of KCDC as the agency authorized to conduct the Public Hearing pursuant to Tenn. Code Ann. § 13-20-203(b) and that, in such capacity, the receipt of the information required by such section and by Tenn. Code Ann. §13-20-205(c) was received on behalf of the City.

SECTION 2: The Magnolia Avenue and Chilhowee Park Redevelopment Plan is hereby approved, and the City Recorder is hereby directed to file a copy of said Redevelopment Plan with the minutes of this meeting.

SECTION 3: This Resolution shall take effect from and after its passage, the welfare of the City of Knoxville requiring it.

Presiding Officer of the Council

Recorder

EXHIBIT A

MAGNOLIA AVENUE AND CHILHOWEE PARK REDEVELOPMENT PLAN

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