



**CITY OF KNOXVILLE, TENNESSEE**

**City Council**

**AGENDA INFORMATION SHEET**

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**AGENDA DATE:** May 27, 2025

**DEPARTMENT:** Operations

**DIRECTOR or DESIGNEE:** Grant Rosenberg

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**AGENDA SUMMARY** A resolution authorizing the Mayor to execute a new sublease agreement between the City and The Art and Culture Alliance for the use of the commercial spaces at the Emporium Building located at 100 S. Gay Street.

**COUNCIL DISTRICT(S) AFFECTED** 6th

**BACKGROUND** The current sublease with the Art and Culture Alliance (ACA) for the use of the Emporium Building, located at 100 S. Gay Street has expired. A new sublease will include updated unit numbers and floorplans based on new architectural drawings by the current owner of the commercial space, Boghani Properties, LLC. The base term of the sublease will coincide with the First Amendment term of the main lease with Boghani Properties and will expire on December 31, 2050.

**ESTIMATED PROJECT SCHEDULE** Upon approval by Council

**PRIOR ACTION/REVIEW** The most recent sublease of this property to Art and Culture Alliance was approved by Council in December 2014 and executed as document C-15-0096.

**FISCAL INFORMATION** None