



CITY OF KNOXVILLE, TENNESSEE

City Council

AGENDA INFORMATION SHEET

AGENDA DATE: May 27, 2025

DEPARTMENT: Finance Department

DIRECTOR or DESIGNEE: Boyce H. Evans

AGENDA SUMMARY

An Ordinance making and fixing the annual appropriations for the several departments, agencies, and funds of the City of Knoxville for the fiscal period beginning July 1, 2025 and ending June 30, 2026 and providing the authority to reappropriate non-project related encumbrances at the end of FY 24/25 into FY 25/26.

COUNCIL DISTRICT(S) AFFECTED

All Districts

BACKGROUND

This ordinance establishes the budget for the City for the FY 25/26 Fiscal Year. The budget is approved by fund, with the exception of the General Fund budget which is approved by department. This ordinance also ensures all non-project related encumbrances at the end of FY25, (i.e., contracts and purchase orders open but not yet spent at the end of FY25) are re-appropriated within their corresponding funds into the new FY26 budget.

ESTIMATED PROJECT SCHEDULE

The budget for FY 25/26 will go into effect on July 1, 2025.

PRIOR ACTION/REVIEW

Approved on first reading at the April 29, 2025 meeting by a vote of 7-1. Second reading was postponed to the May 27, 2025 meeting.

FISCAL INFORMATION

See attached ordinance for fiscal information.